Novum Capital

The fast and reliable partner for equity investments in medium-sized companies

Frankfurt am Main

NOVUM CAPITAL

Transaction volumes: 50 to 150 million euros; larger transactions with co-investments from investors in Novum's funds

EBITDA: from 5 million euros

Geographies: focus on Germany, Austria, Switzerland; add-on acquisitions for existing investments worldwide

Industries: not limited to specific sectors

Team: experienced and complementary

Managed funds:

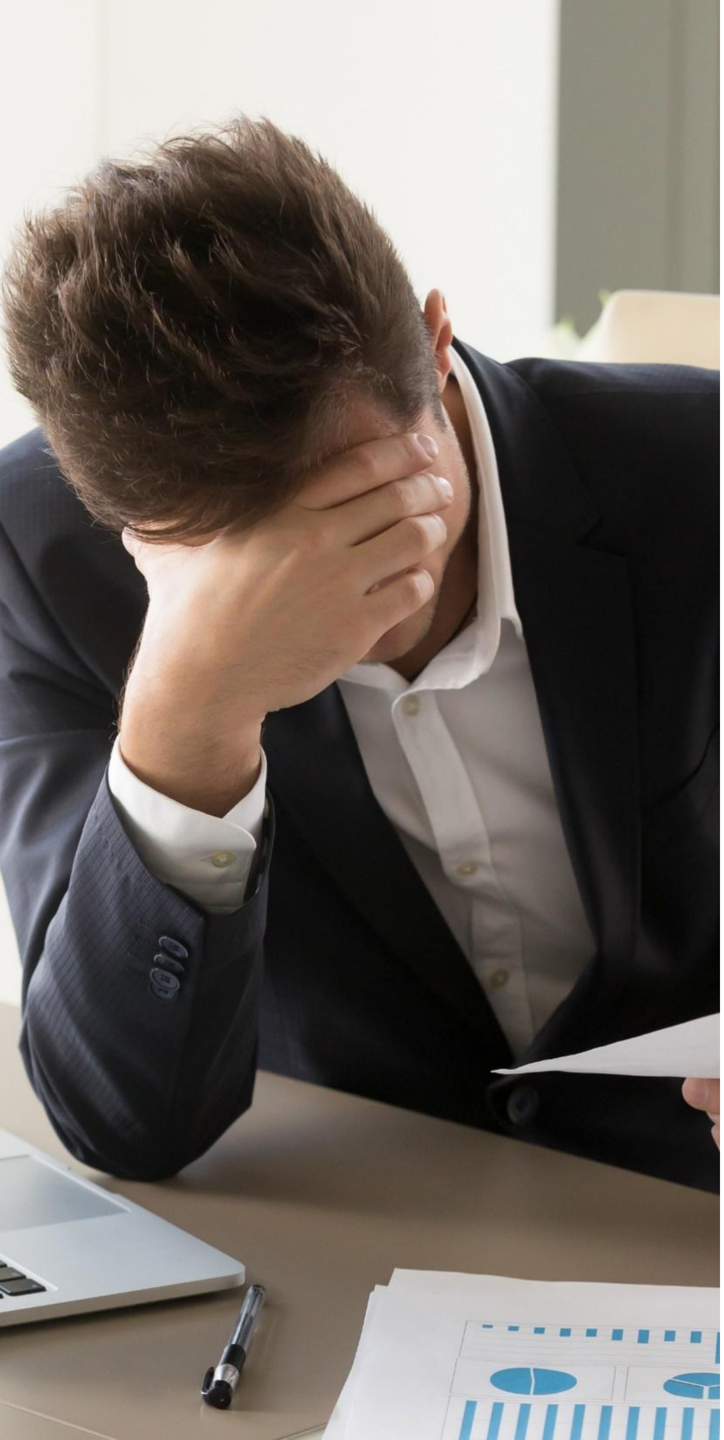
- ✓ 75 million euros Novum Fund I (2017, fully realised)
- ✓ 150 million euros Novum Fund II (2021, currently being invested)

We offer what company sellers are looking for

Flexibility	• Purchase of shares, assets, or loans; capital increases • Control through majority or controlling minority shareholdings with partners and/or previous shareholders • Longer-term perspective due to 10-year fund maturities • Incentive schemes for management to participate in the company's success
Speed	• Entrepreneurially conducted, focused due diligence processes • High quality network of consultants and experts • Transactions often completed within 3 months of initial contact
Commitment	• Independent investment committee in Frankfurt am Main • Reliable investment decisions • Competitive purchase price offers
Transaction security	• Balanced purchase agreements with reasonable guarantees and indemnities • Long-standing business relationships with financing banks • Depending on the situation, entire equity financing without external debt possible • Experienced in the constructive involvement of works councils

Deals we love

- Attractive niches, strong market positions
- Succession arrangements, carve-outs, majorities, minorities
- Capital increases to finance growth
- EBITDA from 5 million euros
- Also possible: acquisitions of complex, opaque, unloved, or under-managed companies or corporate divisions



Here we are hesitant

- High cyclicality (e. g., machinery, and plant construction)
- High customer concentration or individual contract risk
- No or low barriers to entry
- Business models without convincing customer benefits
- Loss-making companies without recognisable hope for improvement
- Venture capital, biotechnology, real estate

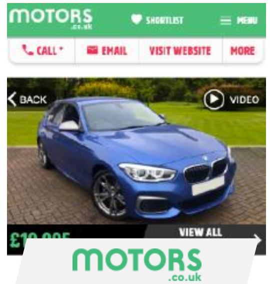
Examples of current and former investments

HECHT Contactlinsen

Succession planning for the leading manufacturer of customised, rigid permeable, and soft contact lenses

Turnover: 21m euros

Industry: Healthcare



MOTORS

Carve-out from eBay: UK's no. 2 online platform for used cars (6 000 car dealers, 300 000 listings)

Turnover: 62m euros

Industry: E-commerce

Gumtree.com

Carve-out from eBay: one of the leading classifieds sites in the UK

Turnover: 29m euros

Industry: E-commerce

MMC Studios

Growth strategy for Germany's largest film and TV studio operator, incl. several add-on acquisitions

Turnover: 60m euros

Industry: Entertainment

Schluckwerder

Succession planning for the leading supplier of marzipan and nougat for the German food retail industry

Turnover: 106m euros

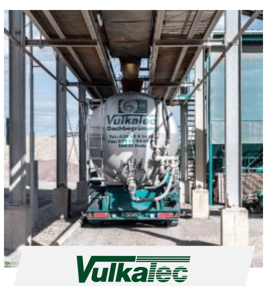
Industry: Confectionary

C.C. Umwelt

Reorganisation and multi-million investment in profitable realignment of MSW-slag recycler

Turnover: 82m euros

Industry: Recycling



VulkaTec Riebensahm

Succession planning involving complex group of shareholders, followed by double-digit organic growth

Turnover: 25m euros

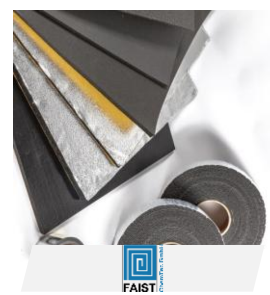
Industry: Roof greening

ES-Plastic

Restructuring of packaging manufacturer following carve-out from insolvent Swiss group

Turnover: 41m euros

Industry: Packaging



FAIST ChemTec

Carve-out of the anti-drumming division of an insolvent automotive supplier within 6 weeks

Turnover: 139m euros

Industry: Automotive

Eyes open! Crystal clear vision with high-tech from Baden

HECHT Contactlinsen (part of portfolio since 2024)

21 million euros in sales, 107 employees (2025)

Leading manufacturer of customised, rigid permeable, and soft contact lenses in Germany

Succession planning for the family business – son of the founder continues to hold a significant stake and remains in a management role

Focus: internationalisation and expansion of sales

Increasing indications of eye diseases are leading to growing demand for the products developed and manufactured by Hecht

Other cars have nice seats, too

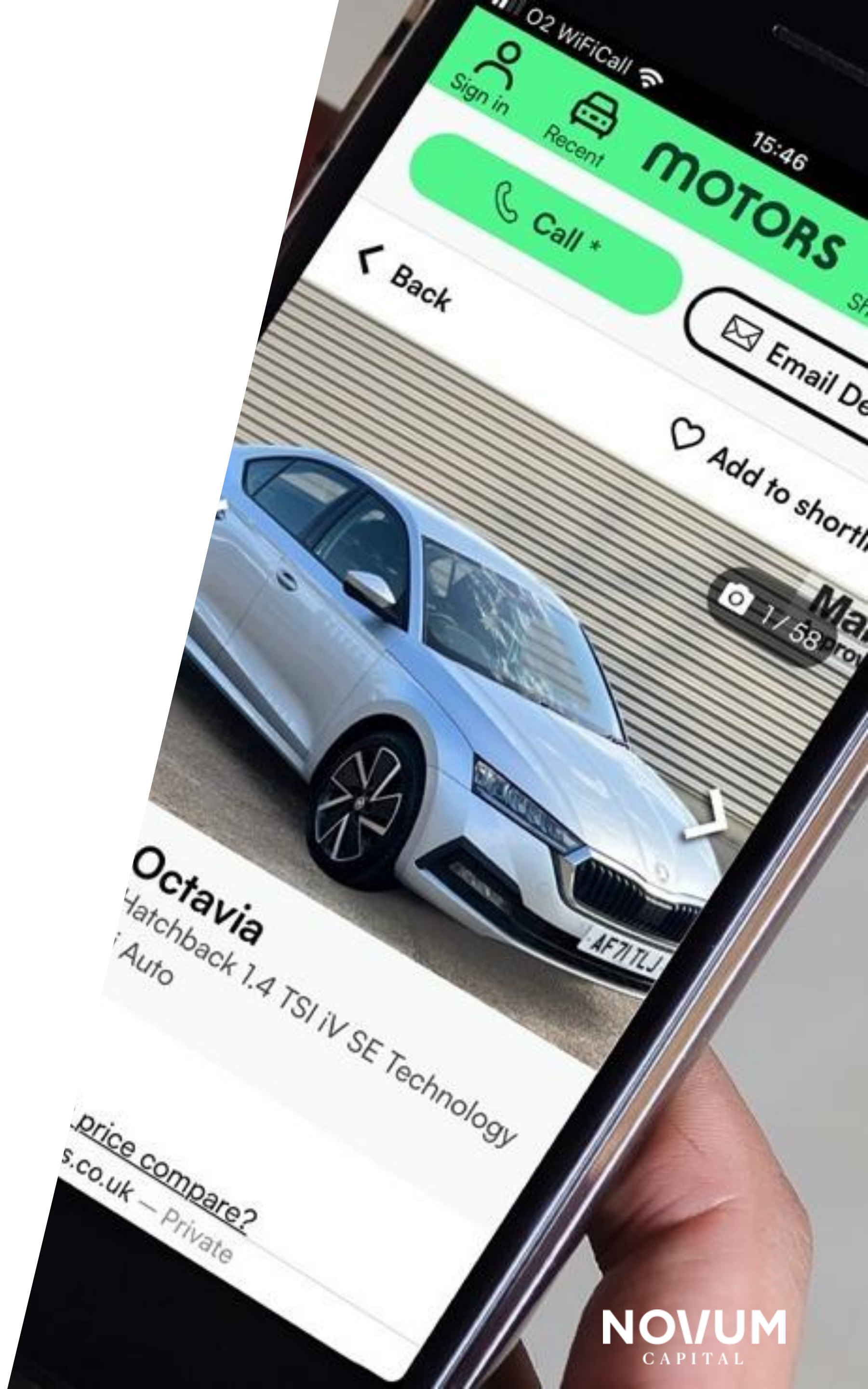
CAZOO MOTORS (part of portfolio since 2021)

62 million euros in sales, 193 employees (2025)

The UK's no. 2 online platform for used cars, with 6000 registered car dealers and almost 300 000 listings

Carve-out from publicly listed, international online marketplace specialist eBay/Adevinta

Acquisition of competitor brand 'Cazoo' – Cazoo, founded in 2018, is a well-known portal for used cars, particularly in the UK



NOVUM CAPITAL

Where millions of sellers can find equally as many buyers

GUMTREE (invested from 2021 to 2024)

29 million euros in sales, 94 employees (2023)

One of the leading classifieds sites in the UK – brings together millions of buyers and sellers, and facilitates thousands of successful transactions every day

Carve-out from publicly listed, international online marketplace specialist eBay/Adevinta

Adevinta made this sale to fulfil an agreement with the UK Competition and Markets Authority regarding its acquisition of the eBay Classifieds Group, which includes the German classifieds sites eBay Kleinanzeigen and mobile.de

Where Oscar winners go to make great films

MMC STUDIOS (in Fund I from 2019 to 2022)

60 million euros in sales, 175 employees (2022)

One of the top 3 European film and TV studio operators ("Coloneum") in Cologne-Ossendorf

Acquired from a private equity fund at an auction run by PwC in a swift manner under the terms set out in the initial letter of intent

Merger with outside broadcasting and eSports specialist Crosscast; high growth investments and several add-on acquisitions

Because sweet delights are always tasty

SCHLUCKWERDER, ERASMI, AND CARSTENS (2018-2021)

106 million euros in sales, 551 employees (2021)

Leading manufacturer of marzipan, nougat, and chocolate specialities for the German retail industry

Succession plan for the family-owned business, which also includes traditional Lübeck marzipan manufacturers Erasmi and Carstens

New management team (CEO, COO, and CFO) concurrently with the closing of the transaction

Sold to Ireland-based Valeo Foods (1.2 billion euros annual turnover, 4500 employees) in January 2021

Where waste slag is suddenly worth its weight in gold

C.C. UMWELT (invested from 2017 to 2021)

82 million euros in sales, 121 employees (2021)

Leading full-service provider for the disposal and recycling of incinerator bottom ash and flue gas cleaning mass (filter dust)

Successful turnaround after takeover of the non-transparent and financially constrained group from 6 non-profit and family foundations set up by the company's founder

Sold to Blue Phoenix Group in February 2021, which, with this acquisition, became a leading pan-European player in IBA processing

Because protecting the environment is a lasting trend

VULKATEC RIEBENSAHM (invested from 2015 to 2020)

25 million euros in sales, 80 employees (2019)

Leading manufacturer of volcanic planting substrates for roof greening and tree rehabilitation

Succession planning for a family business with complex shareholder structure

Profitable 50 percent growth in revenues and workforce during the investment period; sold to Bauder in March 2020, Germany's leading manufacturer of flat roof systems (732 million euros in sales, 1200 employees)

Because good food needs great packaging

ES-PLASTIC (invested from 2012 to 2014)

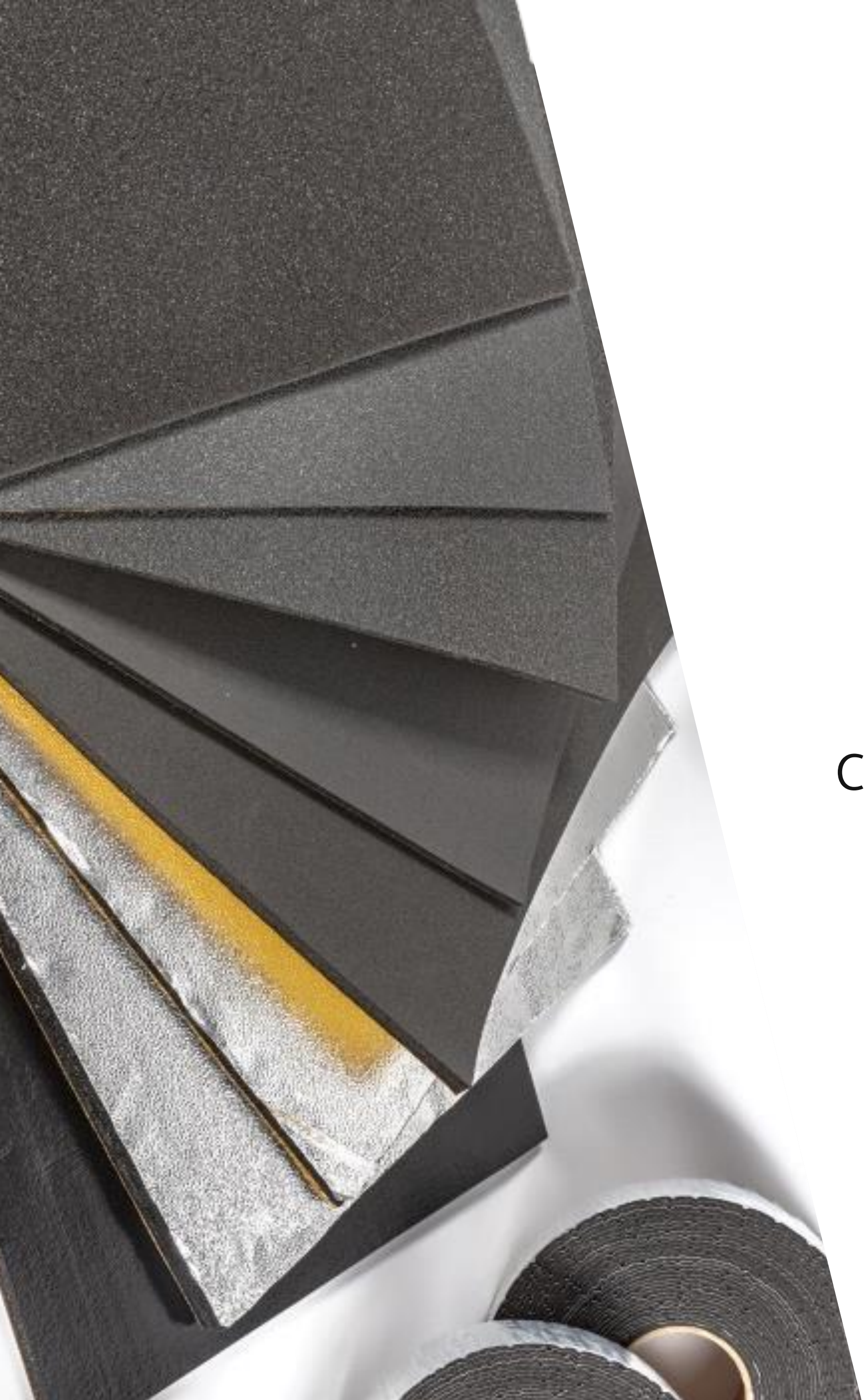
41 million euros in sales, 241 employees (2014)

Market leader in polypropylene MAP-trays for ready meals and fresh meat

Carve-out from insolvent Swiss corporation

Successfully restructured and regained the trust of customers such as Tönnies, Wiesenhof, Kaufland, and Edeka

ES-Plastic today is part of the Nutripack division of the French Impact Group



Silently successful in loud areas

FAIST CHEMTEC (2010 to 2012)

139 million euros in sales, 731 employees (2012)

Manufacturer of anti-drumming sheets for the attenuation of loud noises in cars, machines, or household appliances (“white goods“)

Carve-out of the anti-drumming division of insolvent automotive supplier AKsys

Share/asset deal within 6 weeks

Today, FAIST ChemTec is part of the Swiss building materials group Sika

NOVUM CAPITAL

One team of dealmakers: feel free to contact us

Beatrice Dreyfus
Partner
bdreyfus@novumcapital.com

Felix Hölzer
Partner
fhoelzer@novumcapital.com

Felix Homann
Partner
fhomann@novumcapital.com

Gerd Bassewitz
Partner
gbassewitz@novumcapital.com

Christian Lange
Finance Director
clange@novumcapital.com

Bianca Duvnjak
Office Manager
bduvnjak@novumcapital.com

+ OPERATING PARTNERS ~40 partners (co-investors, advisory board members, CEOs) for ~10 industries

Novum Capital Management
GmbH & Co. KG

Friedrichstrasse 31-33

60323 Frankfurt am Main

Phone: +49 69 2475251-0

www.novumcapital.com

Smart money with drive.

Let's get it on.

NOVUM
CAPITAL